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## Ernströmgruppen is growing in the life science market - Acquires Clean Utility Technology

The pandemic has shown the need for, among other things, vaccine production in the vicinity of consumers. New vaccine factories are being planned throughout the industrialized world. Clean Utility Technology's tailor-made clean water systems make these kinds of constructions possible. Together with Ernströmgruppen, the company gets the power required to grow outside Sweden.

Clean Utility Technology installs and maintains tailor-made clean water systems, primarily for pharmaceutical factories and hospitals. The systems are a crucial part of the process for manufacturing medicines and for keeping tools, used in healthcare, clinically clean. Other important customer groups consist of food producers and manufacturers of hygiene and beauty products.

*"In recent years, we have noted an explosive growth in demand for our systems and services. One of the most important driving forces is the willingness of individual countries to ensure the availability of vaccines and other medicines. Elements of protectionism during the corona pandemic have played a major role here,"* says Jörgen Åkerman, CEO and one of the founders of Clean Utility Technology.

Today, the company is focused on the Swedish market, but also has some operations in the rest of the Nordic region. Together with Ernströmgruppen, Clean Utility Technology sees great opportunities to, above all, grow further in the Danish life science market, which is many times larger than the Swedish one.

Jörgen Åkerman adds: *"With Ernströmgruppen we strengthen our presence in one of Europe's most expansive markets. From there, the plans are to grow further by recruiting our own staff. We also get muscles to take on other industries where clean water systems are important. This applies, for example, to battery manufacturers."*

Ernströmgruppen has recently completed a number of acquisitions and advanced its positions in several important future industries. The acquisition of Clean Utility Technology strengthens the company's offering in the Flow Technology business area, which includes Armatec.

*"Through the acquisition, we complement our offering and we now cover growing future areas such as energy efficiency, life science and climate change. In all cases, these are activities that will be crucial in solving several of the challenges facing the world. Being there will be both exciting and financially beneficial"*, says Fredrik Ståhl, business area manager for Flow Technology at Ernströmgruppen.

### About Clean Utility Technology

Clean Utility Technology was founded in 2012 and is an agent for the Italian company Stilmas, which is the market leader in various clean media such as Purified Water (PW), Water for Injection (WFI) and Pure Stream (PS). With Stilma's technology and equipment, Clean Utility Technology sets up turnkey total solutions for clean water as well as maintenance and aftermarket. Customers include life science companies, hospitals, food companies and manufacturers of hygiene and beauty products in Sweden and the rest of the Nordic region. The company has its headquarteres in Stockholm and sales of approximately SEK 68 million.

### About Ernströmgruppen

Ernströmgruppen is a family-owned industrial group that together with entrepreneurs wants to build better companies for future generations. The Ernströmgruppen's business model, "collective power of entrepreneurs", is based on four

# Press release

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*generations national and international experience in combining the best of small business; entrepreneurial spirit, commitment, and effective decision-making processes, with the best of big business, such as financial stability, structure and exchange of experience. The company's operations span everything from marine safety equipment and technology trade, to delivery of components and services for energy efficiency of industries and properties. Ernströmgruppen consists today of approximately 40 companies with a total turnover of around SEK 3,5 billion and has over 1100 employees in the Nordic region and Northern Europe.*

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